

Demolition of existing dwelling and redevelopment of the site to provide 22 dwellings with means of access and associated works

Ref: SMD/2023/0555

Economic Development Statement

The proposal is for full planning application for development of 22 units of residential accommodation.

Residential development will impact on the local economy in terms of jobs and purchasing of supplies and services. In order to assess the economic impact of this development, we have relied upon the data supplied by the applicant and used the Council's approved multipliers to prepare these comments.

The proposal for development of 22 dwellings on land at The Grange, Clay Lake, Endon provide the following outputs:

- The new householders occupying each new house will spend some of their income locally through shopping and use of local services. National research has identified that 34% of all household expenditure is spent at district level or below. For this development of 22 units this is calculated at £206,536 per year.
- Each new house will generate direct jobs within the construction industry or associated supply chain, of which 25% are likely to be locally based. Indirect Jobs are also generated by local spend in shops and services. Based on the approved multipliers the development will generate 23 direct jobs and 3 indirect jobs.
- The development will also generate approximately £4041 council tax for the area per annum

Marc Briand
Regeneration Officer
1 February 2024