

Hill Helicopters Limited Hill Development Centre Units 3 & 4 Key Point Wheelhouse Road, Rugeley, Staffs WS15 1UZ, UK

Web: <u>www.hillhelicopters.com</u> Email: hello@hillhelicopters.com

Hill Helicopters Global Manufacturing Centre

Blythe Bridge Business Park Creswell, Staffordshire, UK

Economic Benefits Summary

Introduction

Hill Helicopters is the UK manufacturer of the HX50 & HC50 light helicopters and the GT50 bio-fuel powered gas turbine engine. In just over two years Hill Helicopters has sold 822 helicopters, in 59 countries generating an order backlog of £325m and needs to build a new purpose-built production facility to meet these needs.

Hill Global Headquarters will create 500 rising to 1,000 new highly paid, long term secure new jobs to support all areas of design, development, production, production logistics and administration within its new facility in the heart of the Staffordshire Moorlands. The development of an employment centre of such scale and security that harvests wealth from around the world and delivers it to the local area will generate profound benefits to our employees, contractors, supply chain and the local & national public sector. This paper sets out those benefits in simple terms so that council members can understand the incredible opportunity that the district is being afforded to create better futures for residents, their families and the area in general.



Hill team to grow to 500 people at Creswell HQ

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How Hill Contributes to Staffordshire Moorlands

The Hill Group will provide a profound financial contribution to local and national government through its manufacturing activities that will benefit Cresswell and the surrounding areas directly and indirectly. Staffordshire Moorlands is ranked in the bottom half of districts nationally for deprivation and Hill Helicopters can significantly improve this for residents and local families.

Our key contributions include the following:

- Direct creation of 500 new jobs, rising to c1,000 over five years with an average salary of £42,000. This is 40% higher than the average wage in the district.
- An estimated associated spend in the local economy from employees of the proposed development of circa £4m over 10 years
- The new job creation will bolster the local housing market and provide demand for the planned housing estate through the co-location of a well-paid work force. Provision of over 50 new apprenticeship, graduate, and post-doctoral training roles per year to help young talented people find exciting careers in Staffordshire.
- Approximately 250 Full Time Equivalent jobs during the 1 year construction period
- Around £115,000 of additional spending in the local economy during the construction period.
- Hill's turnover will rise from £250m to £1.5bn between 2025-2032 with 97% of all aircraft being purchased by overseas customers.
- Estimated annual business rates payments of around £975,000 per year before any business rates relief, which will help with funding local public services for residents.
- Hill will bring 500 ultra-high net worth clients to our global headquarters every year and will stay in the area along with their families for two-week periods, offering a significant boost to the hospitality sector. Estimated spend by Hill customers in the local area annually is £1.5m in hotels, catering, restaurants, transportation, and entertainment.
- Hill will be a major customer to local logistics, business support and hospitality companies, with a direct spend of £1.5m annually.
- The presence of Hill's global HQ, it's staff and clients in the Staffordshire Moorlands area will provide the demand to allow local pubs, restaurants, shops, and other community resources to thrive despite the rural location.
- Hill has agreed to provide an operating base, free of charge for the Stoke Air Ambulance, providing critical care and emergency responder cover to the Staffordshire Moorlands area.

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In summary, the arrival of Hill into Staffordshire Moorlands will generate a direct income increase through business rates payable by Hill and additional council tax payable by our staff of circa 10-20% increase of the district council's total income for a population increase of just 0.5%.

Our operations will spend around £1.5m per year with local companies to support our operations.

Our visiting ultra-high net worth customers will **spend a further £1.5m in-area with the hospitality sector** while they stay for two-week periods with their families.

The 500-1,000 jobs created provide long term stable employment, routes to personal development and growth and offer pay over double the local average.

Our business will support and nurture young people from all backgrounds, through apprenticeships, graduate training programmes and university partnerships.

Our business has provided a **home for the new Stoke Air Ambulance**, providing critical care to residents and business operating in the often rural and inacceptable Moorlands district.

Hill Helicopters is a unique business proposition for Staffordshire Moorlands, a highly profitable business, happy to invest in people and families to build futures together in Staffordshire. Our global HQ will generate huge direct benefits for Staffordshire Moorlands residents and significantly strengthen the financial position of the council itself. The proposed HQ significantly improves the aesthetic of Blythe Bridge business park and will deliver never seen levels of prosperity and desirability to the area. Some trepidation by residents and members is understandable in the short term, for such a significant proposal, but the benefits to all, clearly stated in this paper, speak for themselves. A decision to grant planning permission for the development unlocks the ability of the district to grow and prosper by sharing in Hill's success.

Let's build a better future in the Staffordshire Moorlands together.