Listed Building Consent for conversion of the Royal oak, Cheadle into 13 apartments
Ref: SMD/2019/0663

Economic Development Statement

The proposal is for listed building consent for conversion of the Royal Oak in Cheadle into 13 apartments.

Residential development will impact on the local economy in terms of jobs and purchasing of supplies and services. In order to assess the economic impact of this development, we have relied upon the data supplied by the applicant and used the Council's approved multipliers to prepare these comments.

The proposal for conversion of 13 apartments will provide the following outputs:

- The new householders occupying each new house will spend some of their income locally through shopping and use of local services. National research has identified that 34% of all household expenditure is spent at district level or below. For this development of 13 units this is calculated at £122,044 per year.

- Each new house will generate direct jobs within the construction industry or associated supply chain, of which 25% are likely to be locally based. Indirect Jobs are also generated by local spend in shops and services. This is calculated at an additional local job for every seven new homes. Using these multipliers the development will generate 14 direct jobs and 2 indirect jobs.

- The development will also generate approximately £2,388 council tax for the area per annum

Jo Brooks
Regeneration Officer
17 Dec 2019